

Submitted by: Chair of the Assembly at the
Request of the Mayor
Prepared by: Dept. of Anchorage Parks and Recreation
For reading: December 16, 2008

CLERK'S OFFICE

APPROVED

Date: _____

1/16/09

ANCHORAGE, ALASKA

AR No. 2008-327

1 A RESOLUTION APPROPRIATING TWO HUNDRED THOUSAND DOLLARS
2 (\$200,000) FROM THE GIRDWOOD VALLEY SERVICE AREA OPERATING
3 BUDGET AS A CONTRIBUTION TO THE GIRDWOOD VALLEY SERVICE AREA
4 CAPITAL IMPROVEMENT PROJECT FUND (406) TO PAY A LOAN FOR
5 DEVELOPMENT OF THE GIRDWOOD COMMUNITY CENTER AND LIBRARY

6
7 WHEREAS, the Assembly approved an inter-fund loan from the General Cash Pool to the Girdwood
8 Valley Service Area Capital Improvement Fund (406) to be paid in full by August 31, 2010;

9
10 WHEREAS, the Girdwood Board of Supervisors agreed to repay the loan over three consecutive years
11 in annual increments of \$200,000 as local property taxes are collected;

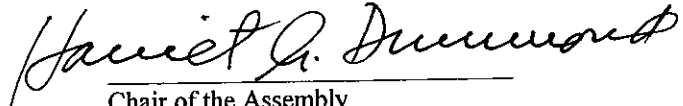
12
13 WHEREAS, the Girdwood Board of Supervisors has approved a property tax levy of \$200,000 for 2008
14 and the taxes have been collected and the loan funds have been identified in the 2008 Approved Budget,
15 therefore,

16
17 THE ANCHORAGE ASSEMBLY RESOLVES:

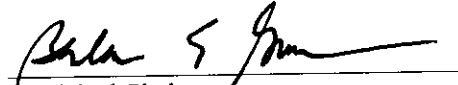
18
19 **Section 1.** Two Hundred Thousand Dollars (\$200,000) is hereby appropriated from the Girdwood
20 Valley Service Area Fund (106), Anchorage Parks and Recreation Department 2008 Operating Budget
21 to the Girdwood Valley Service Area Capital Improvement Project Fund (406) to pay towards the loan
22 principal for the development of the Girdwood Community Center and Library.

23
24 **Section 2.** This resolution shall be effective immediately upon passage and approval by the
25 Assembly.

26
27 PASSED AND APPROVED by the Anchorage Assembly this 16 day of January,
28 2009.

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30
31 
32 Chair of the Assembly

33
34 ATTEST:

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36 
37
38 Municipal Clerk

39
40 **Department of Appropriation:**
41 Department of Anchorage Parks and Recreation \$200,000
42 Girdwood Valley Service Area



MUNICIPALITY OF ANCHORAGE
ASSEMBLY MEMORANDUM
No. AM 879-2008

Meeting Date: December 16, 2008

1 **FROM: MAYOR**

2
3 **SUBJECT:** Appropriation of Two Hundred Thousand Dollars (\$200,000) from the
4 Girdwood Valley Service Area Operating Budget as a contribution to the
5 Girdwood Valley Service Area Capital Improvement Project Fund (406)
6 towards a loan for development of the Girdwood Community Center and
7 Library
8
9

10 The Girdwood community, through the Girdwood Board of Supervisors (GBOS), asked the
11 Municipality to approve a contribution of \$1 million in Girdwood Service Area property tax
12 revenue to help fund construction of the new Girdwood community center and library. The
13 GBOS requests that the \$1 million be collected over a five year period through an annual
14 tax levy. The Municipal Assembly levied the first annual increment in 2006.
15

16 As the start date for construction of the Girdwood Library was the summer of 2007 and
17 only \$400,000 in local property taxes had been collected by the start date, an inter-fund
18 loan of \$600,000 was made from the General Cash Pool to the Girdwood Valley Service
19 Area Capital Improvement Fund in the summer of 2007. As stated in AR 2006-215, the
20 loan is to be repaid over the next three years in annual increments of \$200,000 as local
21 property tax revenues are collected.
22

23 The GBOS has voted to approve the third annual \$200,000 contribution and the Anchorage
24 Assembly included \$200,000 for this purpose in the Anchorage Parks and Recreation
25 Department's 2008 Girdwood Valley Service Area operating budget. These funds are to be
26 contributed from the Girdwood Valley Service Area Fund (106) to the Girdwood Valley
27 Service Area Capital Improvement Projects Fund (406) to pay the loan for the development
28 of the community center and library.
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30 The Revenue and Expense detail follows:

31
32 **REVENUES:**

<u>Account Number</u>	<u>Account Name</u>	<u>Amount</u>
406-1650-9601-165000 BP2007	Contributions from Other Funds	\$200,000

35
36 **EXPENDITURES:**

<u>Account Number</u>	<u>Account Name</u>	<u>Amount</u>
106-5480-3901 BP2008	Contribution to Other Funds	\$200,000

1 THE ADMINISTRATION RECOMMENDS APPROVAL OF THE RESOLUTION
2 APPROPRIATING TWO HUNDRED THOUSAND DOLLARS (\$200,000) FROM THE
3 GIRDWOOD VALLEY SERVICE AREA OPERATING BUDGET AS A CONTRIBUTION TO
4 THE GIRDWOOD VALLEY SERVICE AREA CAPITAL IMPROVEMENT PROJECT FUND
5 (406) TOWARDS THE LOAN FOR DEVELOPMENT OF THE GIRDWOOD COMMUNITY
6 CENTER AND LIBRARY.

7
8 Prepared by: Elizabeth Stanley, Anchorage Parks and Recreation
9 Approved by: Jeff Dillon, Director, Anchorage Parks and Recreation
10 Concur: Mary Jane Michael, Executive Director, Office of
11 Economic and Community Development

12
13 Fund certification: Sharon Weddleton, CFO
14 106-5480-3901 \$200,000
15 (2008 Operating Budget)
16 Girdwood Valley Parks and Recreation
17

18
19 Concur: Michael K. Abbott, Municipal Manager
20 Respectfully submitted: Mark Begich, Mayor

Content ID: 007182**Type:** AR_FundsApprop - Funds Approp Resolution

A RESOLUTION APPROPRIATING TWO HUNDRED THOUSAND DOLLARS (\$200,000) FROM THE GIRDWOOD VALLEY SERVICE AREA OPERATING BUDGET AS A CONTRIBUTION TO THE GIRDWOOD VALLEY SERVICE AREA CAPITAL IMPROVEMENT PROJECT FUND (406) TO PAY A LOAN FOR DEVELOPMENT OF THE GIRDWOOD COMMUNITY CENTER AND LIBRARY

Title:**Author:** pruittns**Initiating Dept:** ParksRec**Review Depts:** ParksRec**Description:** Appropriation of Funds for the Girdwood Loan Payment**Keywords:** Girdwood**Date Prepared:** 12/3/08 3:59 PM**Director Name:** Jeff Dillon**Assembly Meeting Date:** 12/16/08**Public Hearing Date:** 1/6/09

Workflow Name	Action Date	Action	User	Security Group	Content ID
Clerk_Admin_SubWorkflow	12/5/08 12:48 PM	Exit	Heather Handyside	Public	007182
MuniMgrCoord_SubWorkflow	12/5/08 12:48 PM	Approve	Heather Handyside	Public	007182
MuniManager_SubWorkflow	12/5/08 12:48 PM	Approve	Heather Handyside	Public	007182
Finance_SubWorkflow	12/5/08 11:27 AM	Approve	Sharon Weddleton	Public	007182
Finance_SubWorkflow	12/5/08 10:23 AM	Checkin	Nina Pruitt	Public	007182
OMB_SubWorkflow	12/4/08 4:42 PM	Approve	Wanda Phillips	Public	007182
ECD_SubWorkflow	12/3/08 4:45 PM	Approve	Tawny Kiebesadel	Public	007182
ParksRec_SubWorkflow	12/3/08 4:09 PM	Approve	Elizabeth Stanley-Harris	Public	007182
FundsAppropWorkflow	12/3/08 4:06 PM	Checkin	Elizabeth Stanley-Harris	Public	007182